

Risk Warning

Important Information

The following information is very important. You should read this information if you are unclear at any time as to the purposes of this site and who is responsible for its maintenance.

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It is believed that the information is accurate at the date of publication and no warranty is given. It may be changed without prior notice.

Risk factors you should consider prior to investing in managed investments:

- In common with most investment companies, Trade Credit Trust Company may borrow to finance further investment (gearing). The use of gearing is likely to lead to volatility in the Net Asset Value (NAV) meaning that a relatively small movement, down or up, in the value of the Trust's investments will result in a magnified movement, in the same direction, of that NAV.
- Movements in exchange rates can impact on both the level of income received and the capital value of your investment. If the currency of your country of residence strengthens against the currency in which the underlying investments are made, the value of your investment will reduce and vice versa.
- Trade Credit Trust Company may invest in emerging markets which tend to be more volatile than mature markets and the value of your investment could move sharply up or down. In some circumstances the underlying investments may become illiquid which may constrain the Investment Manager's ability to realise some or all of the portfolio. The registration and settlement arrangements in emerging markets may be less developed than in more mature markets so the operational risks of investing are higher. Political risks and adverse economic circumstances are more likely to arise putting the value of your investment at risk.
- Trade Credit Trust Company may invest in small companies, and / or companies investing in technology or venture and development capital stocks where the potential volatility may increase the risk to the value of your investment. Above average price movements may be expected.
- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Past performance is not a guide to the future.
- There is no guarantee that the market price of shares invested by Trade Credit Trust Company will fully reflect their underlying Net Asset Value.
- As with all stock exchange investments the value of share purchases will immediately fall by the difference between the buying and selling prices, the bid-offer spread.