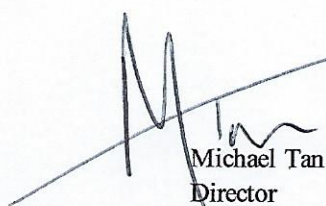


# Trade Credit Trust Company TCTC

## CONSOLIDATED BALANCE SHEET

	31 March 2025 US\$Million	31 March 2024 US\$Million
<b>Non-Current Assets</b>		
Investments held at fair value	15,651.9	13,851.2
Investment property	48.3	44.5
Property, plant and equipment	2.7	2.1
Derivative financial instruments	23.6	19.2
Retirement benefit asset	5.3	4.9
Deffered tax asset	3.1	2.5
<b>Total</b>	<b>15,734.9</b>	<b>13,924.4</b>
<b>Current Assets</b>		
Dealing investments held at fair value	4.3	4.1
Sales for future settlement	110.6	108.7
Other receivables	14.9	13.8
Tax receivable	3.1	2.4
Cash at bank	1,276.8	1,563.7
<b>Total</b>	<b>1,409.7</b>	<b>1,692.7</b>
<b>Total Assets</b>	<b>17,144.6</b>	<b>15,617.1</b>
<b>Current Liabilities</b>		
Deposits	(1,664.9)	(1,003.6)
Securities sold short	(14.5)	(12.6)
Purchases for future settlement	(83.9)	(76.4)
Tax payable	(2.8)	(1.3)
Other payables	(5.7)	(7.2)
<b>Total</b>	<b>(1,771.8)</b>	<b>(1,101.1)</b>
<b>Net Current Assets</b>	<b>(362.1)</b>	<b>591.6</b>
<b>Total Assets less Current Liabilities</b>	<b>15,372.8</b>	<b>14,516.0</b>
<b>Non-Current Liabilities</b>		
Derivative financial instruments	(11.3)	(9.6)
Bankloans	(113.5)	(143.2)
Provisions	(98.6)	(96.1)
Deferred tax liability	(1.9)	(1.1)
<b>Total</b>	<b>(225.3)</b>	<b>(250.0)</b>
<b>Net Assets</b>	<b>15,147.5</b>	<b>14,266.0</b>

Approved by the Board and authorized for issue on May 30, 2025

  
Michael Tan  
Director

  
Elizabeth Fan  
Director

  
Dieter Heslo  
Director